



CORPORATE RESOLUTION TO PURCHASE AND EXECUTE A MORTGAGE

The undersigned, being the secretary of _____, a New York Corporation, does hereby certify that at a meeting of the Board of Directors of said Corporation duly called and held on _____ at _____ which a quorum was present, the Board of Directors adopted the following resolution, which has not been modified or rescinded:

RESOLVED, that the Corporation purchase from _____ the real property located at _____ in accordance with the terms of the Contract of Sale dated _____, and that the closing documents in connection therewith be in such form as _____, President of the Corporation may deem advisable; and that _____, the _____ of the Corporation be authorized to execute and deliver such documents; and

RESOLVED, that the Corporation execute and deliver to _____ a mortgage in the amount of _____ covering the said property, and that the loan documents in connection therewith be in such form as _____, President of the Corporation may deem advisable; and that _____, the _____ of the Corporation be authorized to execute and deliver such documents.

The certificate of incorporation of the Corporation does not require any vote or consent of shareholders to authorize the purchase of the property and execution of the mortgage associated with said transaction.

Dated:

Secretary